

OPERATIONS STATISTICS – 2022

INVESTIGATION AND COMPLIANCE DEPARTMENT

Investigation and Enquiry

	1 April 2022 to 31 December 2022	Year ended 31 March 2022
<u>Investigation</u>		
Brought forward	82	58
Initiated in the period ¹	48	32
Completed		
- Cases referred to HKICPA ²	(2)	(7)
- Cases referred to Discipline Department ²	(1)	-
- Without further action	-	(1)
In progress at end of period	<u>127</u>	<u>82</u>
<u>Enquiry</u>		
Brought forward	16	3
Initiated in the period ¹	12	14
Completed ³	(2)	(1)
In progress at end of period	<u>26</u>	<u>16</u>

Notes :

1. The number of investigations/enquiries initiated may not equal the number of complaints which required the initiation of investigations and/or enquiries as one complaint may lead to the initiation of more than one investigation and/or enquiry.
2. All completed investigations with auditing/reporting irregularities or misconducts identified were referred to (i) the Hong Kong Institute of Certified Public Accountants (concerning engagements completed before 1 October 2019 and related investigations were completed before 1 October 2022); or (ii) the Discipline Department of the AFRC (all other cases) for consideration of disciplinary actions.
3. For all completed enquiries with significant non-compliance with accounting requirements identified, the listed companies were required to remove the non-compliances.