

Press Release

15 July 2021

FRC welcomes new appointments and reappointments to the Financial Reporting Review Panel and expresses sincere gratitude to retiring members

Financial Reporting Council (**FRC**) welcomes the appointments of 10 new members and the reappointment of 5 convenors and 6 members to the Financial Reporting Review Panel (**FRRP**) by the HKSAR Government today, and expresses sincere gratitude to the retiring FRRP members. Please refer to Annex 1 for the list of newly appointed, reappointed and retiring FRRP convenors and members.

Quality financial reporting is the backbone of an efficient financial market, failing which public confidence and trust on listed companies will be undermined. Members of the FRRP play an invaluable role in conducting enquiries into possible non-compliance with accounting requirements in the financial reports of listed entities and making recommendations to the Board of the FRC on the removal of non-compliance identified, thereby upholding the quality of financial reporting and enhancing protection for investors.

Mr Marek Grabowski, CEO of the FRC remarked, "Members of the FRRP play an invaluable role in assisting the FRC to hold listed entities to account when their financial statements are not compliant with relevant accounting standards. Early detection and swift regulatory action to remove such non-compliance enables the FRC to safeguard the interests of the investing public in the quality of financial reporting by listed entities and strengthen Hong Kong's position as a competitive international financial centre."

Dr Kelvin Wong, Chairman of the FRC said, "By banking on the professional expertise of the FRRP, the FRC has been able to effectively conduct enquiries concerning non-compliance with accounting requirements in financial reports of listed entities and require the entities in question to remove the non-compliance where appropriate. On behalf of the FRC, I would like to express my sincere gratitude to the retiring members for their contributions and my warmest welcome to the new members of the FRRP. The FRC looks forward to continuing working closely with the FRRP to leverage the wealth of knowledge and experience of its members in discharging our function effectively, thereby upholding the quality of financial reporting."

For the Government press release in relation to the appointment and reappointment of the FRRP, please click [here](#)

END

Annex 1

Newly appointed members

1. Ms CHIU Su Yuen, Caroline
2. Ms CHU Ngar-ye, Irene
3. Ms LEE Yi-ling, Alva
4. Mr NG, Wing-fai, Simon
5. Mr CHUNG Koon Chung, Benny
6. Mr LO Man-chuen, Benjamin
7. Mr LO Nim-chi
8. Mr LEE Man-lung, Gilbert
9. Ms LAM Sin-yu, Bernardine
10. Ms CHHOA Peck-lim, Bella

Re-appointed convenors

1. Mr Mark Douglas JOHNSON
2. Mr SHIEH Wing-tai, Paul, SC
3. Mr TANG Kwai-chang
4. Ms WONG Pui-sze, Priscilla, BBS, JP
5. Mrs YUEN SO Siu-mai, Betty, JP

Re-appointed members

1. Mr CHOW Ka-leung, Louis
2. Mr LEE Chi-ming, Leo
3. Mr LEE Chun-ho
4. Ms LUNG Ngan-ye
5. Mr Christopher Neil MORLEY
6. Mr TANG Ying-cheung, Eric

Retiring members

1. Mr CHAN Lok-shung, Abraham, SC
2. Mr CHAN Wai-man, Edmund
3. Prof CHENG Cheng-shing, Agnes
4. Ms CHENG Wai-sum, Yvonne, SC
5. Mr CHIU, Jeckle
6. Mr FUNG Hon-kwong, Tommy
7. Ms HO Yuk-wai, Joan

8. Ms KONG Sui-yee, Kelly
9. Mr MAK Siu-cheung, Bernard
10. Ms Agnes Kar-wai NARDI
11. Mr TANG Ty, Hamilton
12. Mr TSUI Hon-man, Raymond
13. Ms YUEN Miu-ling, Wendy
14. Prof ZHANG Guo-chang

About the Financial Reporting Council

The FRC is the full-fledged independent listed entity auditor regulator for Hong Kong. We are committed to upholding the quality of financial reporting of listed entities of Hong Kong so as to enhance investor protection and strengthen investor confidence in corporate reporting.

For more information about the statutory functions of the FRC, please visit www.frc.org.hk.

For media enquiries:
Celian Cheung
Associate Director, Corporate Communications

Tel: +852 2236 6025
Fax: +852 2810 6320
Email: celiancheung@frc.org.hk