

OPERATIONS STATISTICS – 2023

INVESTIGATION AND COMPLIANCE DEPARTMENT

Investigation and Enquiry

	1 April 2023 to 31 October 2023	Year ended 31 March 2023
<u>Investigation</u>		
Brought forward	146	82
Initiated in the period ¹	46	72
Completed		
- Cases referred to HKICPA ²	-	(2)
- Cases referred to Discipline Department ²	(5)	(6)
- Without further action	(1)	-
In progress at end of period	186	146
<u>Enquiry</u>		
Brought forward	31	16
Initiated in the period ¹	13	17
Completed ³	-	(2)
In progress at end of period	44	31

Notes :

1. The number of investigations/enquiries initiated may not equal the number of complaints which required the initiation of investigations and/or enquiries as a complaint may lead to the initiation of more than one investigation and/or enquiry.
2. All completed investigations with auditing/reporting irregularities or misconducts identified were referred to (i) the Hong Kong Institute of Certified Public Accountants (in cases where engagements were completed before 1 October 2019 and related investigations were completed before 1 October 2022); or (ii) the Discipline Department of the AFRC (in all other cases) for consideration of disciplinary actions.
3. For all completed enquiries with significant non-compliance with accounting requirements identified, the listed companies were required to remove the non-compliance.