

## OPERATIONS STATISTICS – 2022

### INVESTIGATION AND COMPLIANCE DEPARTMENT

#### Investigation and Enquiry

	1 April 2022 to 30 November 2022	Year ended 31 March 2022
<b><u>Investigation</u></b>		
Brought forward	82	58
Initiated in the period <sup>1</sup>	41	32
Completed		
- Cases referred to HKICPA <sup>2</sup>	(2)	(7)
- Cases referred to Discipline Department <sup>2</sup>	(1)	-
- Without further action	-	(1)
In progress at end of period	<u>120</u>	<u>82</u>
<b><u>Enquiry</u></b>		
Brought forward	16	3
Initiated in the period <sup>1</sup>	10	14
Completed <sup>3</sup>	(2)	(1)
In progress at end of period	<u>24</u>	<u>16</u>

#### Notes :

1. The number of investigations/enquiries initiated may not equal the number of complaints which required the initiation of investigations and/or enquiries as one complaint may lead to the initiation of more than one investigation and/or enquiry.
2. All completed investigations with auditing/reporting irregularities or misconducts identified were referred to (i) the Hong Kong Institute of Certified Public Accountants (concerning engagements completed before 1 October 2019 and related investigations were completed before 1 October 2022); or (ii) the Discipline Department of the AFRC (all other cases) for consideration of disciplinary actions.
3. For all completed enquiries with significant non-compliance with accounting requirements identified, the listed companies were required to remove the non-compliances.