

Press Release

17 September 2025

AFRC supports the Chief Executive's 2025 Policy Address

The Accounting and Financial Reporting Council (**AFRC**) welcomes and supports the Chief Executive's 2025 Policy Address today, which outlines the strategic plan for Hong Kong to proactively align with development strategies in Mainland China and achieve breakthroughs in forging a new landscape. The AFRC endorses the government's focus on promoting artificial intelligence (AI) for Hong Kong's future development.

These initiatives are designed to promote the adoption of AI across the various sectors. Advancing technological innovation within financial reporting and audit practices will enable accounting professionals and audit firms to improve operational efficiency and deliver greater value to Hong Kong's financial industry.

Ms Janey Lai, Chief Executive Officer of the AFRC, said, "The AFRC's three-year strategic priorities align with the government's development goals. The Council promotes the adoption of AI internally and across audit firms, not only to enhance processes, but to ensure that the profession remains agile and future-ready in a rapidly evolving financial landscape."

Dr David Sun, Chairman of the AFRC, remarked, "The government's efforts to foster cooperation within the Greater Bay Area, alongside its initiatives to develop the capital market, will further solidify Hong Kong's position as a leading international financial centre. The AFRC remains dedicated to upholding rigorous standards in financial reporting and auditing, with a particular emphasis on continuously improving audit quality, to strengthen market confidence and reinforce Hong Kong's reputation for excellence within the financial sector."

End

About the Accounting and Financial Reporting Council

The Accounting and Financial Reporting Council (**AFRC**) is an independent body established under the Accounting and Financial Reporting Council Ordinance. As an independent regulator, the AFRC leads the accounting profession by upholding professional standards, safeguarding the public interest, and promoting the profession's healthy development.

For more information about the statutory functions of the AFRC, please visit www.afr.org.hk

For media enquiries:

Joyce Mak

Manager, Corporate and Public Affairs

Tel: +852 3586 7889

Email: joycemak@afr.org.hk

Chelsy Chan

Senior Officer, Corporate and Public Affairs

Tel: +852 2236 6066

Email: chelsychan@afr.org.hk