

Press Release

12 July 2024

AFRC welcomes new appointments and reappointments to the Financial Reporting Review Panel and expresses heartfelt gratitude to retiring members

The AFRC welcomes the appointments of two new convenors and one new member, and the reappointments of nine incumbent members to the Financial Reporting Review Panel (FRRP) by the HKSAR Government today. The AFRC also expresses sincere appreciation to the five retiring convenors and six retiring members for their valuable contributions during their tenures. Please refer to Annex 1 for the list of newly appointed, reappointed and retiring FRRP convenors and members.

As an independent and statutory panel, members of the FRRP play a significant role in conducting enquiries into possible non-compliance with accounting requirements in the financial reports of listed entities and making recommendations to the Board of the AFRC on the removal of non-compliance identified. This function is highly important in maintaining public confidence in the financial reporting of listed entities and enhancing investor protection.

Ms Janey Lai, CEO of the AFRC said, “Members of the FRRP are instrumental in contributing to the discharge of our regulatory duties. Conducting enquiries in a timely manner is key to identifying and detecting possible misconduct and non-compliance, thereby safeguarding the integrity of financial reporting and audit quality.”

Dr Kelvin Wong, Chairman of the AFRC, remarked, “I would like to extend my heartfelt gratitude to the retiring members and warmly welcome the new convenors and members of the FRRP. We will leverage the rich experience and professional knowledge of members of the FRRP in conducting fair, transparent and robust enquiries, and promote the sustainable development of the accounting profession.”

End

Annex 1

New Convenors

1. Mr William Lo Chi-chung
2. Professor Phyllis Mo Lai-lan

New member

1. Mr Mak Kwong-fai

Re-appointed Members

1. Ms Bella Chhoa Peck-lim
2. Ms Caroline Chiu Su-yuen
3. Ms Irene Chu Ngar-yee
4. Mr Benny Chung Koon-chung
5. Ms Bernardine Lam Sin-yu
6. Mr Gilbert Lee Man-lung
7. Ms Alva Lee Yi-ling
8. Mr Benjamin Lo Man-chuen
9. Mr Simon Ng Wing-fai

Retiring Convenors and Members

1. Mr Mark Douglas JOHNSON
2. Mr SHIEH Wing-tai, Paul, SC
3. Mr TANG Kwai-chang
4. Ms WONG Pui-sze, Priscilla, BBS, JP
5. Mrs YUEN SO Siu-mai, Betty, JP
6. Mr CHOW Ka-leung, Louis
7. Mr LEE Chi-ming
8. Ms LUNG Ngan-yee
9. Mr Lo Nim-chi
10. Mr Christopher Neil MORLEY
11. Mr TANG Ying-cheung, Eric

About the Accounting and Financial Reporting Council

The Accounting and Financial Reporting Council is an independent body established under the Accounting and Financial Reporting Council Ordinance. As an independent regulator, AFRC spearheads and leads the accounting profession to constantly raise the level of quality of professional accountants, and thus protects the public interest and promotes the healthy development of the accounting profession.

For more information about the statutory functions of the AFRC, please visit www.afr.org.hk.

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